# Office of the Illinois State Treasurer Michael Frerichs

Sole Source Procurement Notice

Chicago Parking Services Agreement

Legacy Parking Company, LLC

March 29, 2022

#### I. Introduction

The Office of the Illinois State Treasurer (the "Treasurer") is issuing this Sole Source Procurement Notice pursuant to Section 1400.2025 of the Treasurer's Procurement Rules (the "Rules"), 44 ILAC 1400.2025(e).

The Treasurer anticipates an upcoming transition of staff to 555 West Monroe Street, Chicago, Illinois 60661 ("555 W. Monroe").

The Treasurer issued Invitation for Bids Parking Services 370-800-22-018 on January 13, 2022 ("IFB"). The Treasurer received no responsive and responsible bids prior to the February 8, 2022 bid opening. Now, the Treasurer seeks to contract directly with a parking provider to ensure safe employee access to and from 555 W. Monroe.

#### II. **Chief Procurement Officer**

The Chief Procurement Office who will perform this Sole Source Procurement is:

Mr. Christopher M. Flynn **Chief Procurement Officer** Illinois State Treasurer's Office One East Old State Capitol Plaza Springfield, Illinois 62701

Phone: (217) 208-2001

E-mail Address: cflynn@illinoistreasurer.gov

### III. Name of Proposed Sole Source Vendor

Legacy Parking Company< LLC 500 W. Monroe Chicago, IL 60661

### IV. Brief Description of What Vendor Will Do or Provide

The Treasurer wishes to utilize Legacy Parking Company, LLC ("Legacy") to provide parking for employees and visitors at 555 W. Monroe. The parking will be at Legacy's garage located at 500 W. Monroe St., Chicago, IL 60661.

#### V. Contract Price

The Treasurer will compensate the Contractor at a rate of \$250 for each Access Card used by the Treasurer each month during the term of this Agreement. For any Access Cards used by the Treasurer only after the 15<sup>th</sup> day of the month, the Treasurer will pay \$125 for that Access Card for that month. The Treasurer will pay \$25 for each replacement Access Card after the initial Access Cards are provided.

This compensation includes all miscellaneous expenses, including without limitation travel and administrative costs.

## VI. Reason Why Legacy was Determined to be the Sole Economically Feasible Source

This is appropriate under Section 1400.2025 of the Treasurer's Procurement Rules, 44 ILAC 1400.2025(b), particularly subsection (1). Compatibility of service is a paramount consideration as the Treasurer requires safe and expedient access for its staff to 555 W. Monroe. However, and more importantly, the Treasurer issued a public solicitation, the IFB mentioned in Section I of this Sole Source Procurement Notice, and the Treasurer received no responsive and responsible bids.